

**THE HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY STAFF ASSOCIATION
INCOME AND EXPENDITURE ACCOUNTS
FOR THE FINANCIAL YEAR FROM 1 JUNE 2015 TO 31 MAY 2016**

HK\$

INCOME

Membership fees income	31,200
Garage sales/mega sales/mini sales income	13,104
Financial subsidy from HKUST	112,314
Yoga class income	48,400
Newspaper subscription fee income	16,836
Sales of Hung Fook Tong coupons	12,502
X'mas party income	26,930
Bank interest income	28
Endowment income - SA welfare fund	3,150
Miscellaneous income	275
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Total income	264,738
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LESS: EXPENDITURE

Yoga class expenses	39,190
Newspaper subscription fees	16,033
X'mas party expenses	53,844
Subsidies to SA activities - AGM refreshment	12,600
Subsidies to SA activities - staff happy hour	9,490
Subsidies to SA activities - corporate games	2,500
Subsidies to SA activities - basketball team	1,000
Subsidies to SA activities - badminton team	3,000
Subsidies to SA activities - table tennis team	3,440
Subsidies to SA activities - dragon boat racing	2,846
Newspaper delivery services fees	3,515
FSTE membership fee	3,000
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Total expenditure	150,457
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SURPLUS/(DEFICIT) FOR THE YEAR

114,281

Endorsed by: _____

Mr Wallace T N NG, Honorary Auditor

Date: _____

20 JUNE 2016

**THE HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY STAFF ASSOCIATION
BALANCE SHEET
FOR THE FINANCIAL YEAR ENDED 31 MAY 2016**

	2016 HK\$	2015 HK\$
Non-Current Assets		
Endowment - SA Scholarship	<u>300,000</u>	<u>180,000</u>
Current Assets		
Account receivables	-	-
Cash and bank balances	<u>255,493</u>	<u>261,212</u>
	<u>255,493</u>	<u>261,212</u>
Current Liabilities		
Account payables	-	-
Net Current Assets	255,493	261,212
Net Assets	<u><u>555,493</u></u>	<u><u>441,212</u></u>
RESERVE		
Accumulated surplus/(deficit) b/f	441,212	476,685
Surplus/(deficit) for the year	<u>114,281</u>	<u>(35,473)</u>
Accumulated surplus/(deficit) c/f	<u><u>555,493</u></u>	<u><u>441,212</u></u>

Endorsed by: 
Mr Wallace T N NG, Honorary Auditor

Date: 20 JUNE 2016